Easton Submarket Office Report Q4 2024

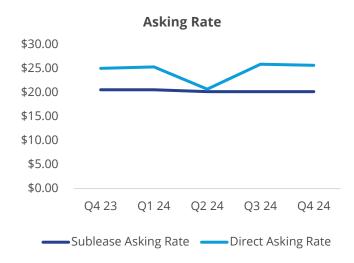


Submarket Key Takeaways

- Easton continues to have a high vacancy rate, hovering around 20% for the past three quarters and currently at 22.57%.
- The largest move out of the quarter was McDonald's Corporation vacating 25,474 square feet at 2 Easton Oval. Advent MSO occupied the largest space of the quarter at 4030 Easton Station.
- The commercial office market in Easton is one of the most dynamic and rapidly evolving in the Columbus metropolitan area. Easton is widely recognized as a premier destination for both shopping and businesses, with its master-planned community offering a blend of retail, dining, entertainment, and office spaces. The area's office market is anchored by modern, high-quality developments that cater to a wide range of industries, including finance, technology, healthcare, and professional services.

Class	Total Inventory SF	Direct Availability Rate	Sublease Availability Rate	Availability Rate	Total Vacancy Rate	Previous Vacancy Rate
Α	1,640,660	2.41%	11.50%	13.91%	13.34%	13.87%
В	1,247,573	25.03%	8.75%	33.78%	34.71%	32.44%
TOTAL	2,888,233	12.19%	10.31%	22.50%	22.57%	21.89%

Class	Net Absorption Current	Net Absorption YTD	Under Construction	Deliveries YTD	Avg. Direct Asking Rate (FSG)	
Α	8,658	73,107	-	-	\$28.17	
В	(28,328)	(34,998)	-	-	\$25.34	
TOTAL	(19,670)	38,109	-	-	\$25.66	





Major Employers in Easton









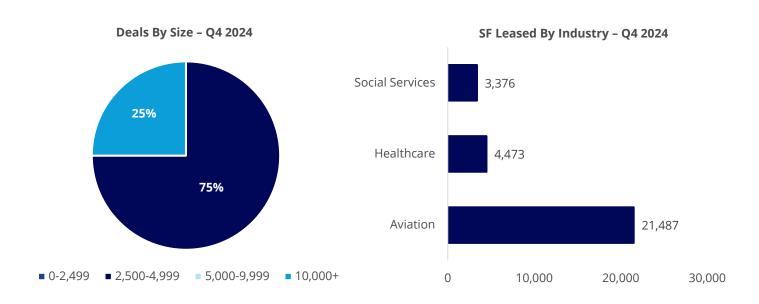




Top Performing Office Buildings

Net Absorption

Building	RBA	Year Built/ Renovated	Net Absorption YTD (SF)	% Leased	Available (SF)
4030 Easton Station	95,396	2008	10,859	91.45%	15,910
4187-4215 Worth Ave	60,000	2015	3,434	88.07%	15,437



6 Month Notable Sales Activity

Address	Size	Buyer	Price	Price/SF

6 Month Notable Lease Activity

Address	Size	Tenant	Туре
4343 Easton Commons	72,104	Morgan Stanley Services Group Inc.	Renewal
3948 Townsfair Way	26,336	Ohio Transmission Corp	New Lease
4131 Worth Ave	21,487	Western Air Charter Inc	Renewal
4249 Easton Way	9,657	Ohio Bankers League	Renewal
4030 Easton Station	4,473	Advent MSO, LLC	New Lease

Bold/Blue Denotes Colliers Represented Transaction